



Your Credit Union News

McKesson Federal Credit Union

WINTER 2012

Holiday Closings

Dr. Martin Luther King Day
January 16th



Presidents Day
February 20th



Good Friday
April 6th



To transact business in your accounts when the credit union's offices are closed, access your account with the credit union's free online banking and billpay services at www.mckessonfcu.org. You can also withdraw cash surcharge free at any CO-OP Network ATM. Go to www.co-opfs.org to find a CO-OP Network ATM near you.

Audit Account Verification

Please examine carefully your account statement as of December 31, 2011. If your statement is not correct, please communicate directly with the credit union's auditors:

*Zackin Zimyeski Sullivan CPAs LLC
One Exchange Place
Waterbury CT 06702-2013*

When responding, please provide details of the differences. If the account statement is correct, no reply is necessary. Thank you for your assistance.

Quicker Tax Funds with Direct Deposit

This year, receive your tax refund quickly and easily via Direct Deposit. Simply indicate McKesson FCU's Routing and Transit Number (**221182804**) and your McKesson FCU account number on your 1040 tax return and your refund will be deposited automatically.

In the case of inclement weather, watch the News and Announcements section of the credit union's website for information about early office closings.

Every Day is Bank Transfer Day at McKesson FCU!



There have been numerous media reports about the recent movement of consumer accounts from banks to credit unions to voice consumers' displeasure with soaring fees assessed by banks for basic services. While news reports said the "Bank Transfer Day" was November 5th, our members should be aware that Bank Transfer Day is every day at McKesson Federal Credit Union. We pride ourselves on our personalized service and the many low or no cost products and services offered to our members.

Why are we telling you this? Because membership in McKesson is available to your family members and likely many of your coworkers. They can also take advantage of the low or no cost products and services. Spread the word to your friends and family!

If you have any questions regarding membership or products and services, contact Jen at 203-381-9492, ext. 10 or send her an email at jenp@mckessonfcu.org.

McKesson FCU is Awarded 5-Star Rating!



For the second straight year, McKesson Federal Credit Union has been awarded a 5-Star rating from Bauer Financial, the most respected, unbiased third party credit union rating firm in the nation. The credit union earned their highest rating due to the credit union's "strength and stability". Congratulations to the management, staff, volunteers, and members of McKesson Federal Credit Union for this notable achievement!

No Fee-Ten Year Mortgage Refinancing Special

McKesson Federal Credit Union is offering fixed rate ten year first mortgage loans to members interested in refinancing their existing mortgages at other institutions with a quicker repayment. The rate is presently as low as 3.99% APR and is subject to change. The actual rate you pay will be dependent upon your credit score. This program is limited to owner occupied properties in Connecticut with a loan-to-value of 60% or less.

In addition, McKesson Federal Credit Union may pay the closing costs associated with closing the loan. The mortgage loan must remain outstanding for at least one year or the borrower(s) will be responsible for reimbursing the credit union for its closing costs.

Think about it....you may be able to reduce your interest rate and your monthly payment, while increasing your rate of ownership in your residence without spending a dime of your own money.

Contact Val at extension 13 or via email at valerie@mckessonfcu.org for complete terms and details.

APR=Annual Percentage Rate. Rate effective date is January 1, 2012 and is subject to change at any time. Offer may also be withdrawn at any time. 3.99% APR is representative of a 10-year home equity loan in first lien position and a balance greater than \$100,000 and less than \$250,000. Estimated monthly payment for 10-year home equity loan at 3.99% APR is \$10.12 per \$1,000 borrowed. Proof of homeowners insurance required. Available for Connecticut owner-occupied properties only. Multi-family homes are not eligible. Loan-to-value ratio cannot exceed 60%. Approval will be based on your credit history and other information contained in your credit report. Applies to new mortgages only, refinancing of existing McKesson FCU mortgages are not eligible.



Privacy Policy

McKesson Federal Credit Union is owned by its members and run by a board of directors you elect. You can be confident that your financial privacy is a top priority of this credit union. We are required by law to give you this privacy notice to explain how we collect, use and safeguard your personal financial information. If you have any questions, please contact a member service representative at 203-381-9492.

We are committed to providing you with competitive products and services to meet your financial needs, which necessitates that we share information about you to complete your transactions and to provide you with certain financial opportunities. In order to do so, we have entered into agreements with other companies that provide either service to us or additional financial products for you to consider.

Under these arrangements, we may disclose all of the information we collect, as described below, to companies that perform marketing or other services on our behalf or to other financial institutions with whom we have joint marketing agreements. To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell to other third parties the information we provide to them.

Information We Collect And Disclose About You

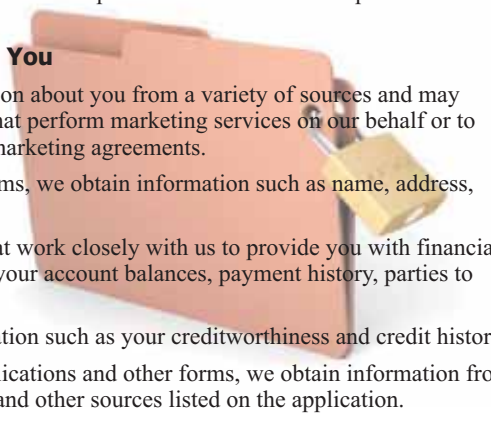
We collect the following nonpublic personal information about you from a variety of sources and may disclose all the information we collect to companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements.

From membership and loan applications and other forms, we obtain information such as name, address, social security number and income.

From your transactions with us or other companies that work closely with us to provide you with financial products and services, we obtain information such as your account balances, payment history, parties to transactions, and credit card usage.

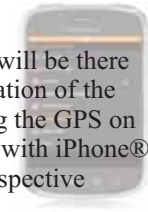
From consumer reporting agencies, we obtain information such as your creditworthiness and credit history.

From verifications of information you provide on applications and other forms, we obtain information from current or past employers, other financial institutions and other sources listed on the application.



New NYCE ATM Locator Mobile Application

Consumers expect mobile applications for just about everything, and now, NYCE will be there too. From the convenience of their phones, cardholders will be able to find the location of the nearest NYCE ATM by entering an address, zip code or their current location using the GPS on their Smart phones. The ATM Locator Mobile application is available now for use with iPhone® and Android™. The ATM Locator Mobile application is downloadable from the respective mobile app store and it's free.



Tax Forms at a Glance

The most common tax statements and forms are described below and will be mailed or provided electronically by January 31, 2012 for the 2011 tax year.

- Form 1099-INT

The credit union will issue 1099-INTs by Social Security number instead of account number. For example, if you have two different account numbers with the same Social Security number, you will only receive one 1099-INT reflecting the total dividends earned for both accounts. You will only receive a 1099-INT if your total dividends earned in the tax year are at least \$10.00.

- Form 1098 (Mortgage Interest Statement)

You will receive a separate 1098 for each mortgage loan if you have paid more than \$600 interest.

- Form 1099-R (Distributions from IRAs)

A separate form will be mailed for each IRA plan held at the credit union. Each form sent will show the total distribution amount for the tax year from the IRA, regardless of whether the distribution is taxable.

- IRA FMV Statement

This is an annual statement showing the December 31 balance of your IRA account. This information is listed on your year end statement

U.S. Savings Bonds are now paperless! Paper savings bonds are no longer available through financial institutions or through mail-in orders after December 31, 2011. If interested in buying U.S. Savings Bonds, you can buy electronic savings bonds safely, 24/7, through Treasury Direct: www.treasurydirect.gov.



McKesson Federal Credit Union

97 Honeyspot Rd., Stratford, CT 06615
Tel. 203-381-9492 • Fax 203-375-2186

Toll Free: 1-888-324-6927

www.mckessonfcu.org

ABA # 221182804

Derby Office (203) 732-7175

Fax (203) 732-1278

Milford Office(203) 876-4056

Fax (203) 783-1375



MAIN OFFICE HOURS:

Monday 9-5

Tues., Wed., & Thurs. 8:30-4

Fri. 9-5

More Member Services

Share (Saving) Accounts

Free Share Drafts

(Checking) Accounts

Money Market Deposit Accounts

MasterCard Debit Cards

OnLine Branch-PC Banking

BillPay Service

24 Hour TouchTone Teller

Holiday and Vacation Clubs

Payroll Deduction

Direct Deposit

Loans: • Vehicles

• Overdraft LOC

• Share Secured

• Home Equity Loans

• HELOC

• Personal

• VISA Credit Cards

ScoreCard Reward Points

US Savings Bonds

Family Membership

Lifetime Membership

Credit Insurance

Long Term Care Insurance

Legal Service Plans

Visit the CDC website
(<http://www.cdc.gov>)
To find out what to do if
you get sick with the flu
and how to care for
someone at home who is
sick with the flu.