



HOME EQUITY CREDIT APPLICATION

DATE:

Please note that McKesson Federal Credit Union has certain policy requirements related to Home Equity Loans and Home Equity Lines of Credit that may impact your credit application.

- All mortgaged properties must be owner-occupied and located within the state of Connecticut; and
- McKesson Federal Credit Union's mortgage interest can be no lower than a second lien.

If you have any questions regarding these or other credit or underwriting requirements, please contact the credit union.

SECTION A – YOUR CREDIT REQUEST

TYPE OF LOAN APPLIED FOR: <input type="checkbox"/> Home Equity Line of Credit <input type="checkbox"/> Home Equity Loan	PLEASE SPECIFY PURPOSE OF LOAN:	AMOUNT OF CREDIT REQUESTED: (\$25,000 MINIMUM)	REPAYMENT TERM DESIRED:
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SECTION B – ABOUT YOURSELF

LAST NAME:	FIRST NAME:	INITIAL:	BIRTHDATE:	SOCIAL SECURITY NO.:
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<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (includes single, divorced, widowed)	STREET ADDRESS:	CITY, STATE, ZIP:	HOW LONG?
	PREVIOUS STREET ADDRESS: (IF AT CURRENT ADDRESS LESS THAN TWO YEARS)	CITY, STATE, ZIP:	HOW LONG?

HOME PHONE: () ()	WORK PHONE: () ()	CELL PHONE: () ()	E-MAIL ADDRESS:
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CURRENT EMPLOYER:	ADDRESS:	PHONE: () ()
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POSITION:	EMPLOYED (MONTH AND YEAR): FROM: TO:	GROSS ANNUAL INCOME:
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PREVIOUS EMPLOYER: (IF LESS THAN TWO YEARS AT CURRENT EMPLOYER)	EMPLOYED (MONTH AND YEAR): FROM: TO:	GROSS ANNUAL INCOME:
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Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this loan.

Source of Other Income	Annual Amount

Alimony, child support or separate maintenance income included above is received under: Court Order Written Agreement Oral Agreement

SECTION C – CO-APPLICANT / SPOUSE OR PROPERTY CO-OWNER INFORMATION

LAST NAME:	FIRST NAME:	INITIAL:	BIRTHDATE:	SOCIAL SECURITY NO.:
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<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (includes single, divorced, widowed)	STREET ADDRESS:	CITY, STATE, ZIP:	HOW LONG?
	PREVIOUS STREET ADDRESS: (IF AT CURRENT ADDRESS LESS THAN TWO YEARS)	CITY, STATE, ZIP:	HOW LONG?

HOME PHONE: () ()	WORK PHONE: () ()	E-MAIL ADDRESS:
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CURRENT EMPLOYER:	ADDRESS:	PHONE: () ()
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POSITION:	EMPLOYED (MONTH AND YEAR): FROM: TO:	GROSS ANNUAL INCOME:
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PREVIOUS EMPLOYER: (IF LESS THAN TWO YEARS AT CURRENT EMPLOYER)	EMPLOYED (MONTH AND YEAR): FROM: TO:	GROSS ANNUAL INCOME:
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Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this loan.

Source of Other Income	Annual Amount

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SECTION D – ABOUT THE HOME THAT WILL SECURE THIS LOAN

THIS IS A: <input type="checkbox"/> Single Family Residence <input type="checkbox"/> Multi Family Building <input type="checkbox"/> Condo / Townhouse		PROPERTY STREET ADDRESS:		CITY, STATE, ZIP:	
				COUNTY:	
DATE PURCHASED:		FIRST MORTGAGE HOLDER:		OTHER MORTGAGE HOLDER(S):	
ORIGINAL PRICE:		ORIGINAL LOAN AMOUNT:		ORIGINAL LOAN AMOUNT:	
PRESENT VALUE:		PRESENT BALANCE:	MONTHLY PAYMENT:	PRESENT BALANCE:	MONTHLY PAYMENT:
NAME ALL OWNERS OF THIS PROPERTY:					
Note that property insurance showing McKesson Federal Credit Union as mortgagee will be required.					
AGENT:		ADDRESS:		PHONE: ()	

SECTION E – YOUR ASSETS AND LIABILITIES

If Section C has been completed, this section should be completed giving information about both the applicant, spouse and/or property co-owner. Please mark applicant-related information with an 'A'.

ASSETS		LIABILITIES		
			Present Balance	Monthly Payment
Cash on Deposit	\$	Installment Loans	\$	\$
Stocks, Bonds & Securities		Credit Card Debt		
IRA, 401k & Retirement Accts.		Other Debt		
Primary Residence		Mortgage on Primary Residence		
Other Real Estate		Other Mortgage Debt		
Personal Property				
Automobiles				
Other Assets				
OTHER ASSETS (ITEMIZE)				
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$	\$

SECTION F – PLEASE READ AND SIGN

Applicant(s) are applying for a home equity loan or line of credit to be secured by a mortgage on the property described. Applicant(s) certify that all information provided in this loan application is true and made for the purpose of obtaining a loan. McKesson Federal Credit Union is authorized to verify Applicant(s) credit, employment and other sources of income; and to share information with other creditors or credit reporting agencies about its credit experiences with Applicant(s). Applicant(s) understand that they have the right to a copy of any appraisal report used in connection with this loan application. McKesson Federal Credit Union must hear from you no later than 90 days after we notify you about the action taken on this credit application or you withdraw this application.

Applicant Signature	Date	Co-Applicant Signature	Date

FOR MORTGAGE LOAN ORIGINATOR

This information was provided:			
<input type="checkbox"/> In a face-to-face interview	<input type="checkbox"/> In a telephone interview	<input type="checkbox"/> By the applicant and submitted by fax or mail	<input type="checkbox"/> By the applicant and submitted via e-mail or the Internet
Loan Originator's Signature		Date	
x			
Loan Originator's Name		Loan Originator Identifier	
Loan Origination Company's Name		Loan Origination Company Identifier	
Loan Originator's Phone Number			
Loan Origination Company's Address			

